## Lambeth Growth Plan

South Bank & Waterloo Forum

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## Context

# National and regional



### **National Context**

The Labour government's 'Growth Mission' and upcoming 10-year National Industrial Strategy presents an opportunity to take a long-term, strategic view to supporting and delivering economic growth. The initial perspectives of this were set out in their Invest 2035 White Paper.

Economic growth at a national, regional and local level is essential and the 'number one mission' of the current government. The government is asking regions and places to define their contribution to the national growth agenda.

Escalating costs, inflationary pressures and rising demand continue to put tremendous strain on public services, businesses and residents. Economic growth essential for us to be able to deliver essential homes, infrastructure and services that our communities rely upon and deserve.

Lambeth has an opportunity to play a leading role in both the regional and national growth priorities, with some key assets and unique opportunities in the borough, with our own challenges around housing, climate and inequalities, requiring an inclusive growth approach.



## London Growth Plan: 'The city of reinvention'

#### The London Growth Plan sets out four ambitions:

- **1. Productivity:** Raise productivity growth rates to 2% average per year over 2025 to 2035.
- **2. Inclusion:** Raise the real household weekly income (after housing costs) of the lowest earning 20% of Londoners by 20% by 2035.
- **3. Green growth:** Accelerate progress towards achieving London's net zero target for 2030.
- **4. A global capital:** Grow London's services exports by an average of 6% per year.

The London Growth Plan also commits to an **Inclusive Talent Strategy**, a separate but supporting document that will help guide and deliver an integrated workforce plan for the city.

It also commits to a refresh of **the London Infrastructure Framework**, which helps guide key infrastructure development in the city.





### London Growth Plan: The Role of Lambeth

## Lambeth Shaping the London Growth Plan:

- Cllr Holland, as Chair of London Councils
- Deputy Mayor for Business and Growth Howard Dawber attended a Lambeth Strategic Partnership meeting in October 2024, hearing Lambeth's crosssector strategic stakeholders' views on growth. Also attended visit to LIHE.
- The CIG service attended and fed into consultation meetings with the London Growth Plan GLA team.
- Written feedback provided on iterative drafts of the London Growth Plan.

#### Ongoing role of Lambeth:

- Inclusive Talent Strategy: Lambeth is 1 of 3 London boroughs attending workshops to support its production. Lambeth is already working with the Mayor's skills team on adult and community learning.
- London Infrastructure Framework: Given key developments at Waterloo and Vauxhall will be critical for London, Lambeth will be driving inputs on its key asks around infrastructure in this framework refresh.

#### **Lambeth References in the LGP:**

- Growth Sectors: For Lambeth, there are strong synergies with London's growth sectors on the Creative Industries, the Experience Economy, Life Sciences, the Green Economy and International Education.
- Growth Places: For Lambeth, growth places
  highlighted in plan include green innovation sites at
  Sustainable Ventures, listed as the only clean tech
  cluster of international significance in London. It
  also highlighted our creative cluster in Southbank,
  and visitor destinations in Clapham & Brixton, and
  life sciences cluster SC1.
- Building housing and infrastructure: For Lambeth, the <u>Waterloo Station redevelopment</u> was highlighted as a key infrastructure and transport development. None of our housing developments feature in the plan, as no Lambeth development project reaches the scale of delivery of boroughs with very large brownfield redevelopment sites.



## Lambeth's role in the national growth mission

#### **National Industrial Strategy**

Author: Central government

Remit: Framework for long-term growth in key sectors, towards sustainable and inclusive economic development across the country.

When: Published summer 2025, with some key sector plans published sooner

#### **London Growth Plan**

Author: Mayor of London and London Councils Remit: 10 year growth priorities for London When: Feb 2025

#### **Lambeth Growth Plan**

Author: Lambeth Council and partners

Remit: Our localised, 10 year economic development plan

When: Summer 2025

#### Lambeth's enabling strategies

### Improved infrastructure and transformed town centres

Lambeth Local Plan
Climate Action Plan
Waterloo Station Masterplan
Low Line Vision
Night Time Strategy
Transport, Kerbside and Electric
Vehicle Strategies

#### **Innovation Economy**

Creative Economy Strategy Green Economy Strategy SC1 Strategy Freight and Servicing Strategy

#### Inclusive talent strategy

Skills and Employment Strategy
Cost of Living Action Plan
Child Friendly Lambeth
Age Friendly Lambeth
Sanctuary Internal Action Plan

#### Housing

Housing Strategy
New Homes Programme
Lambeth Local Plan
Community Infrastructure Plan







## **Lambeth Growth Plan**



## In 10 years time...

In ten years time, as a result of our Growth Plan and deep collaboration with our partners, I want to see:

- The number of residents without a qualification halved.
- New and improved education and skills facilities providing businesses with the talent they need, and clear, equal pathways to good jobs regardless of your starting point.
- New landmark buildings setting the standard for sustainable new development, attracting some of the world's best companies to call Lambeth home.
- Thriving town centres which are free of congestion, greener, and renowned for their transition to a Net Zero future.
- A step change in the provision of truly affordable homes, providing security for local people, and greatly reducing the current pressure on council finances.
- Our creative industries, health and life science, clean tech economies on the world stage attracting more growth capital, and pioneering innovation which is felt and enjoyed locally and globally.
- Over £250m of income secured from new developments spent on local projects to improve places and lives across the borough.



Commercial destinations, town centres and infrastructure

#### **Our mission:**

Lambeth is home to world class business destinations and thriving town centres, experiencing a 10% uplift in commercial workspace, and higher quality clean, green and connected places.











- Launch our Lambeth Local Plan review, paving the way for new policies which will shape future development in the borough.
- Work with Network Rail, Places for London and other local stakeholders including the BFI, to guide the next phase of developing the Waterloo Station Vision.
- Advocate for Lambeth's strategic schemes to be included in the London Infrastructure Framework
- Pilot the Waterloo Freight Hub with Cross River Partnership, trialling more sustainable and innovation solutions to urban logistics.

- Vinegar Yard, and improve wayfinding interventions within South Bank and Waterloo to upgrade placemaking and the integration of the public realm with major cultural anchors.
- Complete public realm improvements to Concert Hall Approach and Belvedere Road within the South Bank Spine Route to ensure Lambeth's public realm meets the needs of its international attractions.



- Produce the Low Line Wayfinding
   Strategy to support the economic,
   cultural and community-based
   opportunities along the route of the railway
   viaduct through creative lighting, artwork,
   greening and media.
- Work with our cultural sector to campaign for long term investment and refurbishment for our most important venues.

- Complete wider South Bank Spine Route delivery to support our globally renowned arts cluster and attract further inward investment.
- Continue to channel proceeds of growth to the voluntary and community sector through Neighbourhood Community Infrastructure Levy and Community Connections Fund
- Make transformational placemaking improvements which attract investment to the Low Line and support the economy of the 300 railway arches between Waterloo and Vauxhall, Nine Elms and Battersea.



- Deliver the Electric Vehicle Strategy,
   expanding our owned and operated model,
   prioritising fast, rapid charging points, and
   exploring the delivery of charging
   hubs. Over 20 rapid charge points are being
   installed across the borough.
- Develop a Freight and Servicing Strategy
  to reduce associated impacts and use road
  space more effectively, and test innovative
  solutions to make freight more efficient
  through a smart loading bay trial and plans
  for a freight hub in Waterloo.
- Advance our South Bank & Waterloo
   District Heat Network plan, which has the potential to radically the reduce the cost of decarbonisation through collaboration and use of the Thames as a new power source, and encourage rollout of similar green infrastructure projects through our partners
- Produce a heat network masterplan to support the implementation of affordable and sustainable heat network development.



#### **Growth sectors**

#### **Our mission:**

We will stimulate investment in the creative industries, health and life sciences, and clean tech, to generate 20,000 more jobs and a more accessible, innovative and modern economy.









- Open The Old Vic Backstage, delivering nearly 9,000 square feet of cultural space and a Clore Learning Studio to support local people through our Future Workspace Fund.
- Amplify the Southbank Centre's celebration of the Festival of Britain's
   75th anniversary, supporting engagement across Lambeth schools and communities.
- Improve the accessibility and inclusivity
   of our cultural venues through innovative
   programmes like Re:Purpose.
- Introduce a Culture Supplementary
   Planning Document through the new
   Local Plan to safeguard and grow cultural infrastructure in the borough.

- Support Mitsubishi Estates to open a new flagship cultural facility – The London Studios at 72 Upper Ground, providing a major new space for arts on the South Bank.
- Develop and pilot Lambeth's Cultural
   Passport to connect children and young people to creative opportunities across the borough.
- Continue our pioneering ELEVATE
   programme opening opportunities for
   young people in the creative sectors



- Work with the Guy's & St Thomas'
   Foundation to enable the Royal Street
   site and create London's largest life
   sciences-focused scheme.
- Extend Block 9 at St Thomas' Hospital to unlock up to 60,000 square feet of commercial space.
- Grow a med tech incubator space on the St Thomas' campus in partnership with King's College London, GSTT and Pioneer Group.

- Jointly lobby to address regulatory
   barriers to growth and enable NHS Trusts
   to invest in new clinical facilities that
   expand healthcare campuses in the
   borough.
- Increase life sciences careers pathways for our residents by commissioning projects like the Health and Life Sciences Innovation Fund



- Sponsor a series of Innovation
   Challenges, including the council's own procurement and commercial contracts, to stimulate the success of green economy businesses and solve net-zero challenges.
- Co-deliver Places for London and the Skills Centre's new Retrofit Skills Centre in Lambeth – building on the London South Bank University's Green Skills Hub, retrofit research leadership, and Southbank Technical College's low carbon heating and energy provision, to make us the largest green construction skills borough in London
- Expand the provision of green economy focused workspace across the borough to seed innovation and provide grow-on space including through the Future Workspace Fund.
- Leverage employer partnerships to develop sector-led local skills infrastructure that supports achievement of our net zero ambitions, such as London South Bank University's Green Skills Hub.



#### Inclusive talent

#### **Our mission:**

We will invest in education and skills for 20,000 residents facing disadvantage, supporting people into work, and halving the number of people without a qualification working with our strategic partners.















- Provide advice agency support to over 8,000 residents.
- Integrate and align employment support
  with other services, both internal and
  external to the council, such as public
  health, adult & children's social care,
  housing support and debt advice, wherever
  most beneficial.
- Support over 1,500 economically inactive residents to gain employment through Connect to Work.
- Collaborate with employers to build an economy of good work, recognising that what good work means is specific to different individuals and groups.

- Increase employer investment and harness development opportunities in a sectorand industry-led skills system to help residents progress into good quality, sustainable employment.
- Build our Youth Guarantee for 16-25 yearolds, particularly for disadvantaged young people such as care-experienced young people and those with Education and Health Care Plans (EHCPs), through programmes including the Full Potential Youth Trailblazer.
- Optimise the new Growth and Skills Levy by working with employers to invest in apprenticeships and training opportunities.



Housing and neighbourhoods

#### **Our mission:**

We will enable 10,000 new homes in the next 10 years, securing as many genuinely affordable homes as we can, creating high quality, healthy and sustainable neighbourhoods for local communities.









- Establish a strong housing pipeline of affordable homes, helping the UK Government deliver its target of 1.5 million new homes (88,000 homes each year in London) and addressing housing need creatively, for example unlocking small sites, former education sites and even car parks for residential housing.
- Commence the review of the Lambeth Local Plan to identify opportunities that facilitate delivery of additional housing, including affordable housing, to meet a diverse range of local housing needs.

- Lobby for increased funding from the Mayor of London and advocate for greater subsidy flexibility to support affordable housing ambitions.
- Appoint a developer partner to deliver the New Homes 6 portfolio of up to 450 homes, including 119 homes for social rent, within some of the council's most attractive development-ready sites.
- Continue to engage with residents to shape our programme of affordable housing and secure a range of social value benefits through the estate renewal process.



- Use new design regulations to ensure new housing is delivered to the highest sustainability standards and reduces risks from known climate hazards (e.g. flooding, heat).
- Retrofit at scale as a partner within the GLA and London Councils consortium in a three-year programme of £231 million investment in social housing and £53.5 million in privately owned homes across London.
- Secure grant funding to increase the rollout of solar photovoltaic panels across housing estates using affordable models to benefit occupants as well as provide energy security.

- Develop a strategy for the removal of fossil fuel driven heating systems within our housing estates whilst ensuring that residents do not pay more.
- Work with researchers from Cambridge
   University on a pioneering research
   project to monitor the indoor air quality of
   social homes and provide AI-driven insights
   and strategies to improve the quality of the
   internal environment and avoid common
   symptoms such as damp and mould.



# Thank you

